

**21 Aug 2005**

From: WJ Westman

To: J. Ah-Cann

Well Data							
Country	AUSTRALIA	MDBRT	1,893.0m	Cur. Hole Size	12.250in	AFE Cost	\$24,733,636
Field	VIC-RL6	TVDBRT	1,893.0m	Last Casing OD	13.375in	AFE No.	34262-PM-05-AF-01-00
Drill Co.	DOGDC	Progress	887.0m	Shoe TVDBRT	1,000.1m	Daily Cost	\$321,947
Rig	OCEAN PATRIOT	Days from spud	7.50	Shoe MDBRT	1,000.1m	Cum Cost	\$8,777,683
Wtr Dpth(MSL)	155.5m	Days on well	15.81	FIT/LOT:	0.00ppg / 12.49ppg		
RT-ASL(MSL)	21.5m	Planned TD MD					
RT-ML	177.0m	Planned TD TVDRT					
Current Op @ 0600		Drill ahead in the Lakes Entrance, rotating and sliding as required					
Planned Op		Drill ahead 12 1/4" hole through Lakes Entrance and Latrobe Formation.					

Summary of Period 0000 to 2400 Hrs	
Drill ahead in the Gippsland Limestone and into the Lakes Entrance Formation. Lakes Entrance at 1755m MD 1733.5m SS.	

Operations For Period 0000 Hrs to 2400 Hrs on 21 Aug 2005							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DM	0000	0500	5.00	1,689.0m	Cont drill 12 1/4" hole to 1689m
IH	P	CHC	0500	0630	1.50	1,689.0m	Circulate hole clean, flow check and slug pipe.
IH	P	TO	0630	0830	2.00	1,689.0m	Pulled out of hole from 1690m to 716m.
IH	P	PUP	0830	1000	1.50	1,689.0m	Pick up drill pipe from 716m to 1004m.
IH	P	TO	1000	1030	0.50	1,689.0m	Pulled out of hole from 1004m to 716m.
IH	P	PUP	1030	1200	1.50	1,689.0m	Pick up drill pipe from 716m to 1004m.
IH	P	TO	1200	1230	0.50	1,689.0m	Pulled out of hole from 1004m to 716m.
IH	P	PUP	1230	1430	2.00	1,689.0m	Pick up drill pipe from 716m to 1090m.
IH	P	TI	1430	1600	1.50	1,689.0m	Run in hole with pipe from derrick from 1090m to 1689m. No fill recorded.
IH	P	DA	1600	1930	3.50	1,783.0m	Drill 12 1/4" hole from 1689m to 1783m.
IH	P	DM	1930	2030	1.00	1,789.0m	Slide from 1783m to 1789m.
IH	P	DA	2030	2400	3.50	1,893.0m	Drill 12 1/4" hole from 1789m to 1893m.

Operations For Period 0000 Hrs to 0600 Hrs on 22 Aug 2005							
Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DA	0000	0600	6.00	2,007.0m	Drill 12 1/4" hole from 1893m to 2007m. Slide from 1928m to 1938m. ( 1hr ) Slide from 1956m to 1959m. ( .5hr ) Slide from 1985m to 1989m ( .5hr )

Phase Data to 2400hrs, 21 Aug 2005							
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth	
RIG MOVE/RIG-UP/PRESPUD(RM)	154.5	06 Aug 2005	12 Aug 2005	154.50	6.438	0.0m	
ANCHORING(A)	32	12 Aug 2005	13 Aug 2005	186.50	7.771	0.0m	
PRESPUD(PS)	8.5	13 Aug 2005	14 Aug 2005	195.00	8.125	0.0m	
CONDUCTOR CASING(CC)	9.5	14 Aug 2005	14 Aug 2005	204.50	8.521	209.0m	
CONDUCTOR HOLE(CH)	18.5	14 Aug 2005	15 Aug 2005	223.00	9.292	209.0m	
SURFACE HOLE(SH)	33	15 Aug 2005	16 Aug 2005	256.00	10.667	1,006.0m	
SURFACE CASING(SC)	24.5	16 Aug 2005	17 Aug 2005	280.50	11.688	1,006.0m	
RISER AND BOP STACK(BOP)	35	17 Aug 2005	19 Aug 2005	315.50	13.146	1,006.0m	
EVALUATION PHASE (1)(E1)	4	19 Aug 2005	19 Aug 2005	319.50	13.312	1,006.0m	
INTERMEDIATE HOLE(IH)	60	19 Aug 2005	21 Aug 2005	379.50	15.812	1,893.0m	

General Comments	
00:00 TO 24:00 Hrs ON 21 Aug 2005	



WBM Data				Cost Today \$ 23396							
Mud Type:	PHPA	API FL:	5.4cc/30min	Cl:	43000mg/l	Solids(%vol):	10%	Viscosity	54sec/qt		
Sample-From:	Active	Filter-Cake:	1/32nd"	K+C*1000:	7%	H2O:	90%	PV	13cp		
Time:	21.30	HTHP-FL:		Hard/Ca:	520mg/l	Oil(%):		YP	13lb/100ft²		
Weight:	10.00ppg	HTHP-cake:		MBT:		Sand:		Gels 10s	8		
Temp:	40C°			PM:		pH:	8.9	Gels 10m	12		
				PF:	0.05	PHPA:	1ppb	Fann 003	6		
								Fann 006	9		
								Fann 100	25		
								Fann 200	32		
								Fann 300	39		
								Fann 600	52		
Comment	Cumulative cost \$ 168,491.09										

Bit # 1				Wear	I	O1	D	L	B	G	O2	R
					0	0	NO	A	E	I	RR	TD
Bitwear Comments:												
Size ("):	17.500in	IADC#		Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	Not Found	WOB(avg)	10.00klb	No.	Size	Progress	0.0m	Cum. Progress	796.0m			
Type:	Rock	RPM(avg)	145	3	20/32nd"	On Bottom Hrs	0.0h	Cum. On Btm Hrs	20.9h			
Serial No.:	6036882	F.Rate	1,832.08bpm			IADC Drill Hrs	0.0h	Cum IADC Drill Hrs	24.5h			
Bit Model	MX-1	SPP	2100psi			Total Revs	149000	Cum Total Revs	894000			
Depth In	176.0m	HSI				ROP(avg)	N/A	ROP(avg)	38.09 m/hr			
Depth Out	1,006.0m	TFA										
Bit Comment	Ran with BHA 1 and BHA 2											

Bit # 3				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("):	12.250in	IADC#	M433	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	Not Found	WOB(avg)		No.	Size	Progress	887.0m	Cum. Progress	1,420.0m			
Type:	PDC	RPM(avg)		3	16/32nd"	On Bottom Hrs	21.9h	Cum. On Btm Hrs	35.4h			
Serial No.:	FM365353	F.Rate	22.00bpm	3	18/32nd"	IADC Drill Hrs	0.0h	Cum IADC Drill Hrs	18.2h			
Bit Model	1006	SPP	3000psi			Total Revs	187	Cum Total Revs	374			
Depth In	1,006.0m	HSI				ROP(avg)	40.50 m/hr	ROP(avg)	40.11 m/hr			
Depth Out		TFA	1.334									
Bit Comment												

BHA # 2						
Weight(Wet)	50.00klb	Length	242.7m	Torque(max)	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	35.00klb	String	210.00klb	Torque(Off.Btm)	D.C. (2) Ann Velocity	0fpm
		Pick-Up	210.00klb	Torque(On.Btm)	H.W.D.P. Ann Velocity	0fpm
		Slack-Off	210.00klb		D.P. Ann Velocity	0fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Serial #	Comment
Bit	0.41m	17.500in		6036882	
Near Bit Stab	1.57m	17.500in		2931	
NMDC	3.00m	9.500in		SBD2367	
Stab	2.44m	17.500in		041262A	
MWD	9.88m	9.500in		29351	
Stab	1.99m	17.500in		5025	
9.5in DC	27.33m	9.500in			
X/O	1.17m	9.500in		MSO 1726	
8in DC	26.68m	8.000in			
Drilling Jars	10.11m	8.250in		111510	



Equipment	Length	OD	ID	Serial #	Comment
8in DC	18.56m	8.000in		MSO 1724	
X/O	1.17m	8.000in			
5in HWDP	138.43m	5.000in			

BHA # 3							
Weight(Wet)	45.00klb	Length	200.2m	Torque(max)	10000ft-lbs	D.C. (1) Ann Velocity	0fpm
Wt Below Jar(Wet)	25.00klb	String	214.00klb	Torque(Off.Btm)		D.C. (2) Ann Velocity	0fpm
		Pick-Up	240,000.00klb	Torque(On.Btm)		H.W.D.P. Ann Velocity	0fpm
		Slack-Off	250,000.00klb			D.P. Ann Velocity	0fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Serial #	Comment
Bit	0.34m	12.250in		FM3653Z3	
Down Hole Motor	8.50m	9.625in		963006	
Stab	2.35m	12.000in	2.875in	DA9033	
X/O	1.03m	9.500in	2.375in	A545	
Gamma-Ray	7.20m	8.000in	1.937in	9008129	
MWD	2.80m	8.000in	1.937in	90081131k8	
MWD	3.10m	8.000in	3.500in	10562337	
Stab	2.47m	7.937in	2.875in	SBD2394	
8in DC	17.64m	7.875in	2.937in		
Drilling Jars	10.11m	8.250in	3.000in	111510	
Pony DC	5.02m	8.062in	2.875in	SBD2374	
X/O	1.17m	8.437in	2.937in	MS01724	
5in HWDP	138.43m	5.000in	3.000in		

Survey									
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N-S (m)	E-W (m)	DLS (deg/30m)	Tool Type	
1466.44	0.6	319.4	1466.43	-1.7	1.9	-0.9	0.1	MWD	
1495.45	0.5	333.2	1495.44	-1.9	2.1	-1.1	0.6	MWD	
1524.52	0.6	322.9	1524.51	-2.1	2.3	-1.2	0.5	MWD	
1553.75	0.6	337.4	1553.73	-2.3	2.6	-1.4	0.5	MWD	

Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT	0	0		94.0	
Bentonite Bulk	MT	0	0		59.8	
Diesel	m3	0	19.5		537.9	
Fresh Water	m3	29	24.9		332.3	
Drill Water	m3	247	64.1		1,016.5	
Cement G	MT	0	0		125.2	
Cement HT (Silica)	MT	0			49.2	

Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	National 12P160	6.000		0													
2	National 12P160	6.000		0													
3	Oilwell A1700PT	6.000		0													



Casing			
OD	LOT / FIT	Csg Shoe (MD/TVD)	Cementing
30 "	/	209.00m / 1,000.10m	
13 3/8"	/	1,000.00m /	

Personnel On Board	
Company	Pax
DOGC	44
DOGC	7
UPSTREAM PETROLEUM	5
ESS	8
DOWELL SCHLUMBERGER	2
GEOSERVICES OVERSEAS S.A.	6
FUGRO SURVEY LTD	3
M-1 AUSTRALIA PTY LTD	2
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	2
<b>Total</b>	<b>83</b>

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
JSA		0 Days	Drill=7, Deck=8, Welders=3	
STOP Card		0 Days	1 x positive, 3 x corrective	

Shakers, Volumes and Losses Data							
Available	2,454.0bbl	Losses	199.0bbl	Equip.	Descr.	Mesh Size	Hours
Active	502.0bbl	Downhole	36.0bbl	Shaker 1	VSM	4X110	13
Hole	986.0bbl	Shakers & Equip.	163.0bbl	Shaker 2	VSM	3X84,1X110	13
Slug Reserve	506.0bbl	Dumped Centrifuges		Shaker 3	VSM	4X84	13
				Shaker 4	VSM	3X120,1X110	13

Marine									
Weather on 21 Aug 2005							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	22kn	300.0deg	1,009.0mbar	18C°	1.5m	300.0deg	6s	1	271.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	258.0
253.0deg		4,538.00klb	2.0m	225.0deg				3	209.0
Comments								4	236.0
								5	278.0
								6	262.0
								7	280.0
								8	300.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks						
				Item	Unit	Used	Quantity			
Pacific Wrangler			Stand-by Ocean Patriot	Diesel	m3		674			
				Drill Water	m3		56			
				Fresh Water	m3		169			
				Barite Bulk	MT		0			
				Bentonite Bulk	MT		0			
				Cement G	MT		0			
				Brine	BBLs		0			
Pacific Sentinel			Stand-by Ocean Patriot	Diesel	m3		484			
				Drill Water	m3		360			
				Fresh Water	m3		241			
				Barite Bulk	MT		0			
				Bentonite Bulk	MT		0			
				Cement G	MT		0			



**Anzon Australia**

LIMITED

				Item	Unit	Used	Quantity
				Brine	BBLs		1000
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